



BLACKICE ENTERPRISE RISK MANAGEMENT INC.

NEWS RELEASE

BlackIce Appoints Le Trung Hai as Vietnam Country Manager

Vancouver, BC -- September 22, 2016 -- BlackIce Enterprise Risk Management Inc. ("BlackIce") (CSE: BIS), (Frankfurt: B2I) has appointed Le Trung Hai as Country Manager for Vietnam. Hai is one of the foremost Basel experts in Vietnam, with unique insights and connections in the market. He leads the BlackIce Basel Solution deployment team in Vietnam, and has extensive knowledge and experience across multiple areas of financial risk management. He has worked for EY and KPMG in Vietnam and Deloitte in Ireland. With a Masters in Finance from the Smurfit School of Business in Dublin, Ireland, he has a wide range of skills including complex financial modeling, statistical analysis, and software engineering.

"We are very fortunate to have Hai on our team," stated Judy Kalyan, BlackIce CEO. "Hai's comprehensive knowledge and insight into Basel in general and SBV guidance in particular makes him a valuable addition to our team on the ground in Vietnam. Hai is well positioned in the network of the Vietnam banking and regulatory sector, and he has been instrumental in developing our profile in the Vietnam market. He is leading our sales efforts and several on-going negotiations are expected to complete before year-end."

About BlackIce Enterprise Risk Management Inc.

BlackIce is a global enterprise risk management technology firm delivering practical solutions for problems that global banks face every day.

BlackIce has developed an Enterprise Risk Aggregation (ERA™) solution, an open platform software application that delivers end-to-end data and analytical standards to meet all of the regulatory expectations of Basel (I, II & III) as well as the BCBS Risk Data Aggregation & Reporting (RDA) requirements, and the FSB (Financial Stability Board) Legal Entity Identifier program for monitoring concentration risk.

The company's Governance & Compliance Database (GCD™) is an application that allows financial institutions to assess, govern and manage adherence and compliance to regulatory guidelines across multiple regulatory requirements including: Basel II/III; Living Wills; Risk Data Aggregation and Financial Stability Oversight.

For more information about BlackIce Inc., and ERA™ visit www.blackiceinc.com

BlackIce Enterprise Risk Management Inc.

Judy Kalyan, Director and CEO

Forward-Looking Information

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of BlackIce Enterprise Risk Management Inc. The forward-looking information is based on certain key expectations and assumptions made by the company's management. These forward-looking statements are made as of the date of this press release and the company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The CSE has not reviewed, approved or disapproved the content of this press release.